

Non-Oil Foreign Trade – Q1 2013 Emirate of Dubai

Direct Foreign Trade

Direct Foreign Trade amounted to 213.1 Billion AED in Q1 2013, with a growth rate of 20.4% compared to 177.0 Billion AED in Q1 2012. In Q1 2013 the contribution of imports 61.7%, Exports 16.6% and Re-Exports 21.7% of Total Direct Foreign Trade. Imports amounted 131.5 Billion AED in Q1 2013 with a growth rate 16.6% compared to Q1 2012, Exports amounted to 35.4 Billion AED in Q1 2013 with a growth rate of 26.2% compared to Q1 2012. Furthermore Re-Exports amounted to 46.3 Billion AED in Q1 2013 with a growth rate of 27.8% compared to Q1 2012. Table (1) shows Direct Foreign Trade contribution and growth rate in Q1 2012 – Q1 2013.

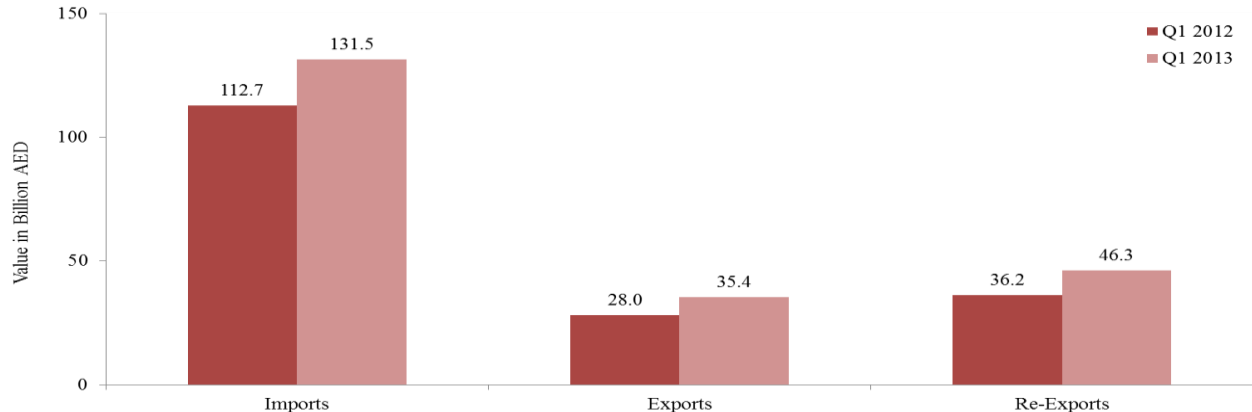
Trade Balance

The absolute value of the shortage in Trade Balance of Direct Foreign Trade increased by 1.3 Billion AED in Q1 2013, from 48.5 Billion AED in Q1 2012 to 49.8 Billion AED in Q1 2013. The percentage coverage of Total Exports and Re-Exports for Imports in Q1 2013 reached 62.1%, while it was covering 57.0% in the same period of 2012. This is due to an increase in Total Exports and Re-Exports value by 27.1% in Q1 2013 compared to the same period of 2012.

Table (1) | Direct Foreign Trade Q1 2012 – Q1 2013

Title	Value in Billion AED			
	Q1 2012	Q1 2013	Growth Rate	Contribution
Imports	112.7	131.5	16.6%	61.7%
Exports	28.0	35.4	26.2%	16.6%
Re-Exports	36.2	46.3	27.8%	21.7%
Total Direct Foreign Trade	177.0	213.1	20.4%	100.0%

Figure (1) | Total Direct Foreign Trade Q1 2012 – Q1 2013



The most outstanding sections in Direct Foreign Trade as seen in table (2) are:

- In Imports Semi-precious/precious stones & metals, imitation jewelry obtain the lead, then Machinery, electrical and electronics equipment, followed by Vehicles, aircraft, & transport equipment.
- In Exports Semi-precious/precious stones & metals, imitation jewelry obtain the lead, then Base metals and products thereof, followed by Prepared foodstuffs.
- In Re-Exports Semi-precious/precious stones & metals, imitation jewelry obtain the lead, then Machinery, electrical and electronics equipment, followed by Vehicles, aircraft, & transport equipment.

Table (2) | Direct Foreign Trade by top five Sections Q1 2012 – Q1 2013

Value in Billion AED

Title	Q1 2012	Q1 2013	Growth Rate	Contribution
Imports				
Semi-precious/precious stones & metals, imitation jewelry	41.0	52.2	27.4%	39.7%
Machinery, electrical and electronics equipment	17.8	21.5	21.1%	16.4%
Vehicles, aircraft, & transport equipment	14.6	16.4	12.5%	12.5%
Chemical or allied industries	6.1	6.7	8.8%	5.1%
Base metals and products thereof	6.9	6.3	(8.9%)	4.8%
Other	26.4	28.4	7.6%	21.6%
Total Imports	112.7	131.5	16.6%	100.0%
Exports				
Semi-precious/precious stones & metals, imitation jewelry	18.9	24.0	26.7%	67.7%
Base metals and products thereof	2.7	3.7	39.3%	10.6%
Prepared foodstuffs	1.1	1.5	33.4%	4.2%
Plastics and rubber products	1.3	1.4	7.3%	4.0%
Mineral products	0.9	0.8	(1.9%)	2.4%
Other	3.2	3.9	24.5%	11.1%
Total Exports	28.0	35.4	26.2%	100.0%
Re-Exports				
Semi-precious/precious stones & metals, imitation jewelry	14.3	21.4	49.8%	46.3%
Machinery, electrical and electronics equipment	7.6	9.2	21.3%	19.9%
Vehicles, aircraft, & transport equipment	4.8	6.4	33.2%	13.9%
Textiles	1.6	1.6	4.9%	3.5%
Vegetable products	1.5	1.3	(16.0%)	2.7%
Other	6.4	6.3	(1.6%)	13.7%
Total Re-Exports	36.2	46.3	27.8%	100.0%

Free Zone and Custom Warehouse Trade

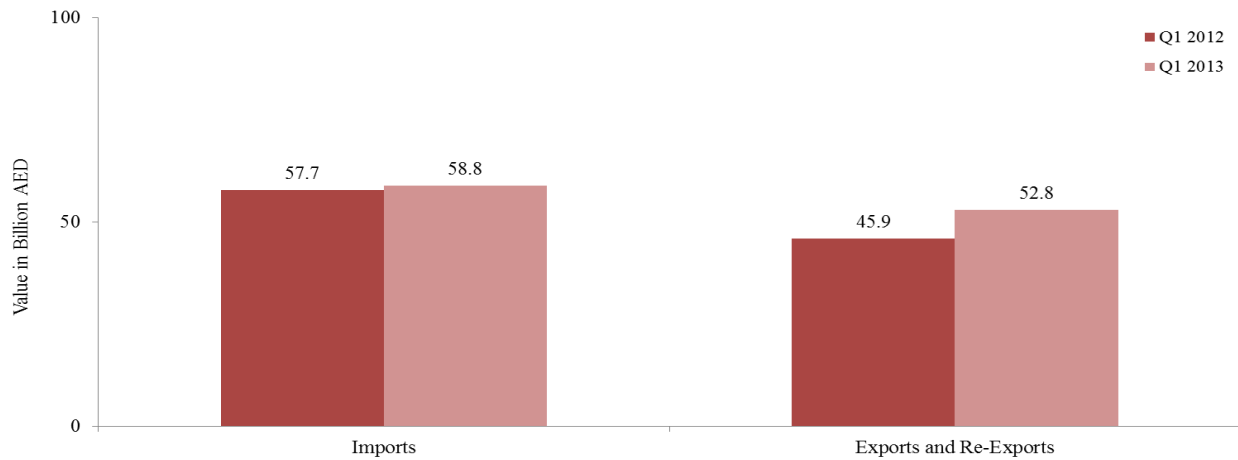
Free Zone and Custom Warehouse Trade amounted to 111.7 Billion AED in Q1 2013 with growth rate of 7.7% compared to 103.6 Billion AED in Q1 2012.

Imports contributed 52.7% amounted to 58.8 Billion AED and Total Exports and Re-Exports contributed 47.3% amounted to 52.8 Billion AED of Total Free Zone and Custom Warehouse Trade in Q1 2013. Table (3) shows Free Zone and Custom Warehouse Trade contribution and growth rate in Q1 2012 – Q1 2013.

Table (3) | Free Zone and Custom Warehouse Trade Q1 2012 – Q1 2013

Title	Value in Billion AED			
	Q1 2012	Q1 2013	Growth Rate	Contribution
Imports	57.7	58.8	1.9%	52.7%
Total Exports and Re-Exports	45.9	52.8	15.1%	47.3%
Total Free Zone and Custom Warehouse Trade	103.6	111.7	7.7%	100.0%

Chart (2) | Free Zone and Custom Warehouse Trade Q1 2012 – Q1 2013



The most outstanding sections in Free Zone and Custom Warehouse Trade as shown in table (4) are:

- In Imports Machinery, electrical and electronics equipment obtain the lead, then Mineral products, followed by Semi-precious/precious stones & metals, imitation jewelry.
- In Total Exports and Re-Exports Machinery, electrical and electronics equipment obtain the lead, then Semi-precious/precious stones & metals, imitation jewelry, followed by Mineral products.

Table (4) | Free Zone and Custom Warehouse Trade for the top five Sections Q1 2012 – Q1 2013

Value in Billion AED

Title	Q1 2012	Q1 2013	Growth Rate	Contribution
Imports				
Machinery, electrical and electronics equipment	26.6	31.6	19.0%	53.8%
Mineral products	4.7	4.1	(13.2%)	7.0%
Semi-precious/precious stones & metals, imitation jewelry	7.8	3.9	(50.7%)	6.6%
Vehicles, aircraft, & transport equipment	2.6	3.6	37.3%	6.1%
Chemical or allied industries	3.0	3.4	13.0%	5.8%
Other	13.0	12.2	(5.7%)	20.8%
Total Imports	57.7	58.8	1.9%	100.0%
Exports and Re-Exports				
Machinery, electrical and electronics equipment	22.8	29.2	28.6%	55.4%
Semi-precious/precious stones & metals, imitation jewelry	5.8	4.8	(17.5%)	9.0%
Mineral products	4.9	3.9	(21.4%)	7.3%
Vehicles, aircraft, & transport equipment	1.9	2.9	52.4%	5.5%
Chemical or allied industries	2.4	2.8	13.9%	5.2%
Other	8.1	9.3	14.5%	17.6%
Total Exports and Re-Exports	45.9	52.8	15.1%	100.0%

- Difference in Total is due to rounding process.
- Source: Dubai Custom.